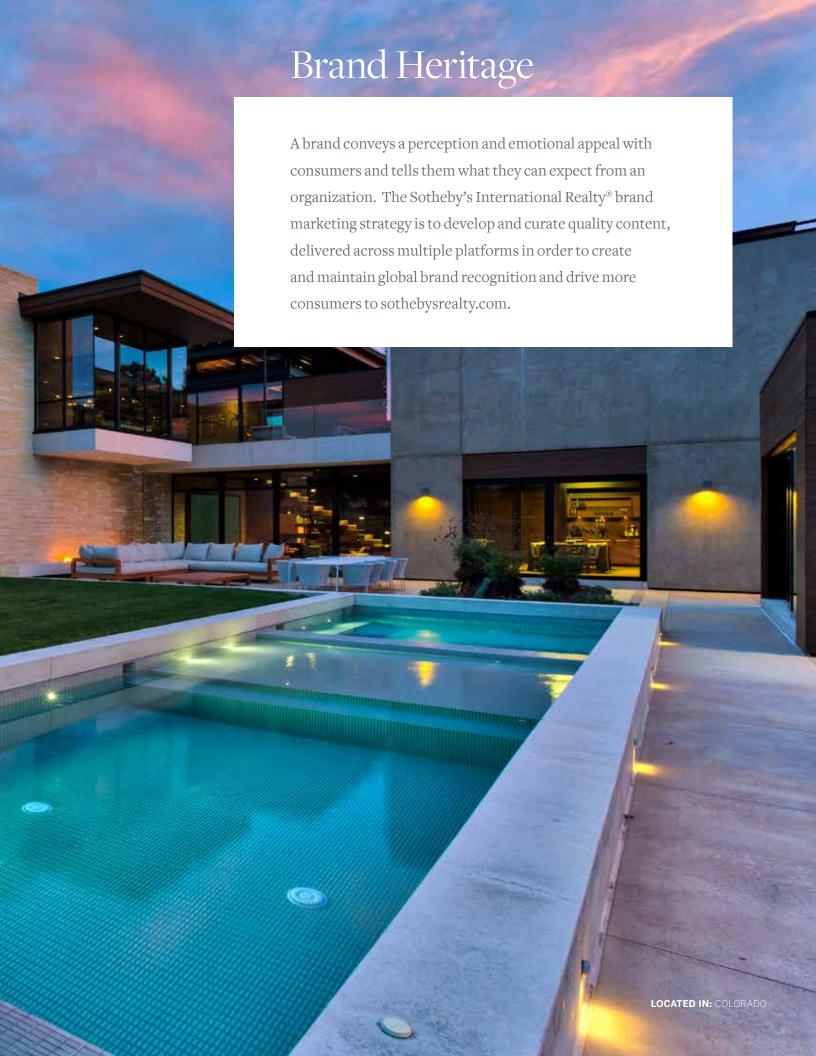


GLOBAL MEDIA









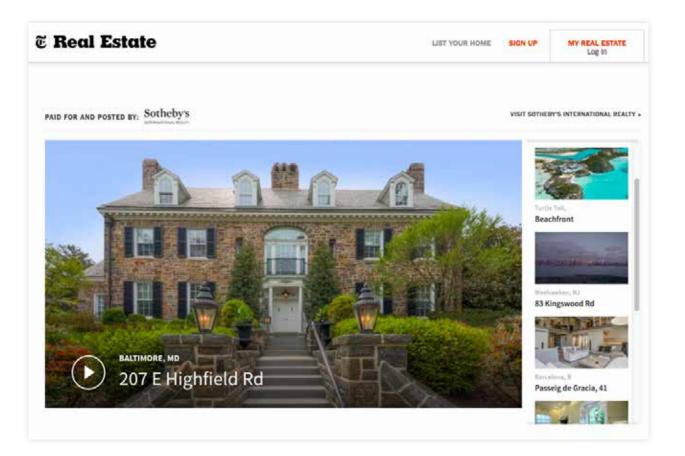


The New York Times

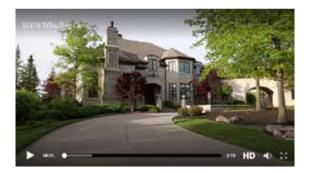
Since 1851, The New York Times has provided exceptional depth of quality news and information surrounding the most important issues on a local, national and global level. Having won more Pulitzer Prizes than any other paper, The New York Times has consistently set the bar among leading news brands.

Now serving over 90 million unique global visitors per month, NYTimes.com has successfully applied the same expectations and meticulous standards to the digital world as with print.

The Sotheby's International Realty® brand blends exclusivity, dominance and new trail-blazing technology with a strategic focus on mobile to reach an ever-expanding global audience.







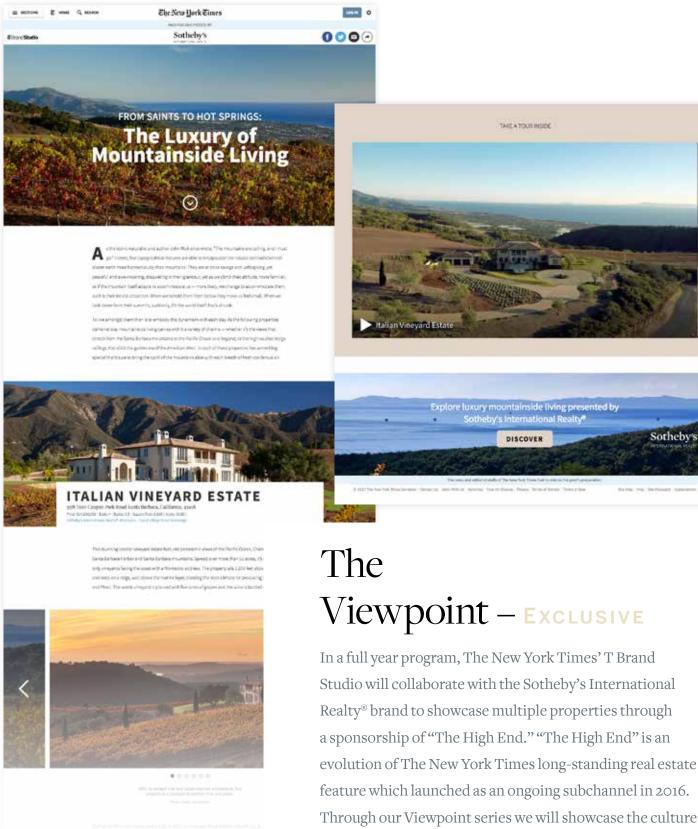
Find a Home - Video Module

The featured video module is built into the framework of the 'Find a Home' landing page of The New York Times real estate section. This module provides a rich level of exposure for the property videos that are featured. The Sotheby's International Realty® brand is the exclusive advertising partner for this section. This feature launched in 2016 and continues to be a highly engaged ad placement.



Real Estate Slideshow - Exclusive

Our ongoing exclusive sponsorship of Real Estate section slideshows provides high-impact branding and lead generation for the featured listings. Designed to drive an estimated 12 million media impressions worldwide, this 100% share of voice ad unit incorporates listings for sale at the beginning, the mid-point and the end of the slideshow. The highly engaged slideshow audience completes the entire slideshow 90% of the time and this placement is the number two driver of traffic to sothebysrealty.com from our brand advertising campaign.



Studio will collaborate with the Sotheby's International Realty® brand to showcase multiple properties through a sponsorship of "The High End." "The High End" is an evolution of The New York Times long-standing real estate feature which launched as an ongoing subchannel in 2016. Through our Viewpoint series we will showcase the culture and style of selected themed properties and the experiences and lifestyles behind them.

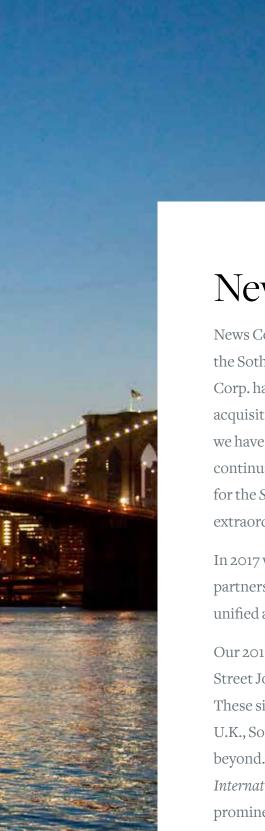




Influencer Activation of "The Viewpoint"

To further extend and promote this content, the Sotheby's International Realty® brand will work with The New York Times and their influencer network called "Hello Society" to produce social content on each theme and experience through a select group of influencers.





News Corp.

News Corp. has long been a strategic media partner for the Sotheby's International Realty® brand. As News Corp. has expanded its footprint in real estate with the acquisition of move.com and the launch of Mansion Global, we have continued to stay ahead of our competition and continually achieve new and exclusive levels of exposure for the *Sotheby's International Realty* brand and our extraordinary properties.

In 2017 we are launching a new, integrated News Corp. partnership that will reach core international markets in a unified and comprehensive way.

Our 2017 integrated News Corp. plan includes The Wall Street Journal, Mansion Global, The Times and MyFun. These sites reach a truly global audience across the U.S., U.K., South America, Australia, China, Asia-Pacific and beyond. Additionally, this relationship allows the *Sotheby's International Realty* brand to use consistent high-impact prominent ad units across all these sites to grow brand awareness, distribute custom video content, promote specific properties and provide a lifestyle search experience.

THE WA

The Wall Street Journal

The Wall Street Journal is a global news organization that provides leading news, information, commentary and analysis. Published by Dow Jones, which has nearly 2,000 journalists in more than 75 bureaus around the world, The Wall Street Journal engages readers across print, digital, mobile, social, and video. Building on its heritage as the preeminent source of global business and financial news, The Wall Street Journal includes coverage of U.S. and world news, politics, arts, culture, lifestyle, sports and health. It holds 36 Pulitzer Prizes for outstanding journalism.





Friday Article Buyout

The Friday Real Estate section front has been a mainstay of our marketing plan for many years and continues to evolve. Today most readers visit the real estate article pages through a combination of search and social links. To reach the greatest number of individuals that consume real estate content, we have partnered with The Wall Street Journal to develop an entirely new "Friday Buyout."

New for 2017, the Sotheby's International Realty® brand will own 100% of all real estate article top banner impressions for 18 Fridays in 2017. These 18 Fridays across key real estate months will more than triple the exposure the previous Real Estate section front sponsorships could deliver in 2016.





科技 派 专栏与观点 围片 视频





广告专题

Makena

哥本哈根IT人士的极简联排别墅

振進3/5

Featured Property Modules - EXCLUSIVE

The Featured Property module offers the Sotheby's International Realty® brand homepage exposure on The Wall Street Journal's Europe and Asia sites. The module prominently features a photo and brief property description.



Sotheby's INTERNATIONAL REALTY

HOUSEGUEST





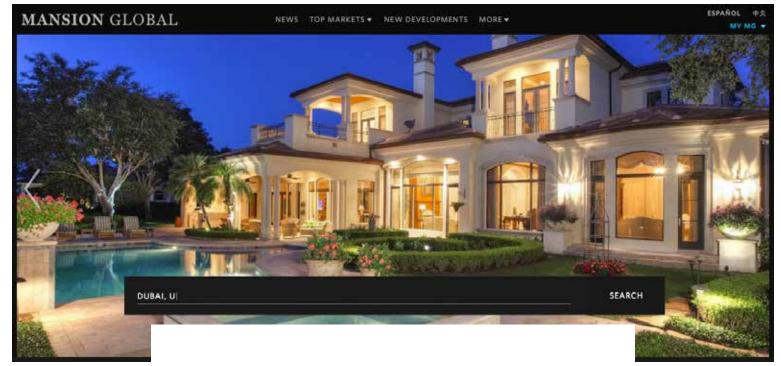




WALL STREET JOURNAL.







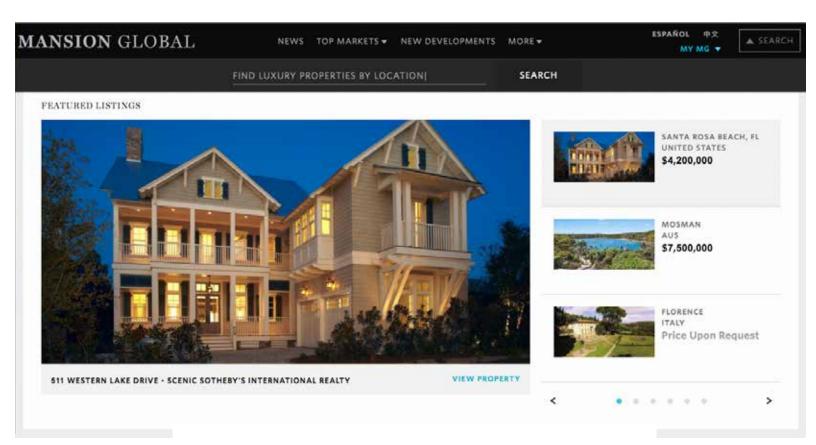
Home Page Hero

Mansion Global's home page hero carousel – a signature advertising position on the page, showcases the most exceptional properties on the site. The carousel is the first thing a user sees when entering the site and it has been our strongest single placement on the media plan. For 2017, the Sotheby's International Realty® brand will continue to be a major contributor to the hero carousel, with double the share of voice offered to any other advertiser.

EXCLUSIVE

New for 2017, the *Sotheby's International Realty* brand will be the first advertiser to run featured property videos in the hero carousel. This opportunity is exclusive to the *Sotheby's International Realty* brand from March through May of 2017.





Featured Listings Showcase

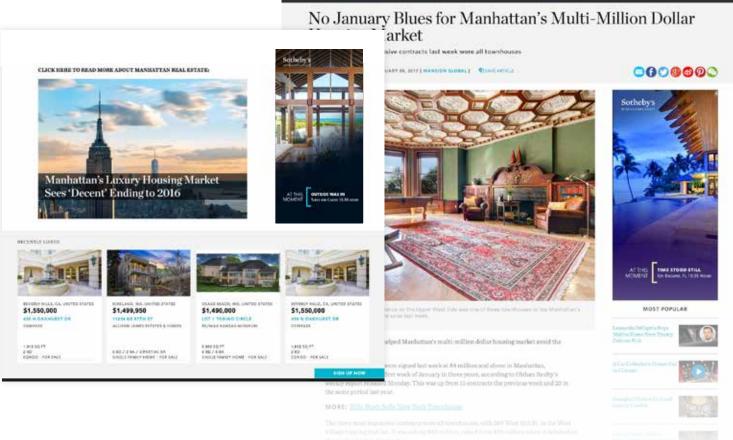
For 2017, the Sotheby's International Realty® brand will renew its prominent positioning on the Mansion Global homepage through the feature property showcase. This placement provides our listings with 11x more visits and 10x more page views. Sotheby's International Realty will own 10% of all Feature Listings.



Brand Library - Exclusive

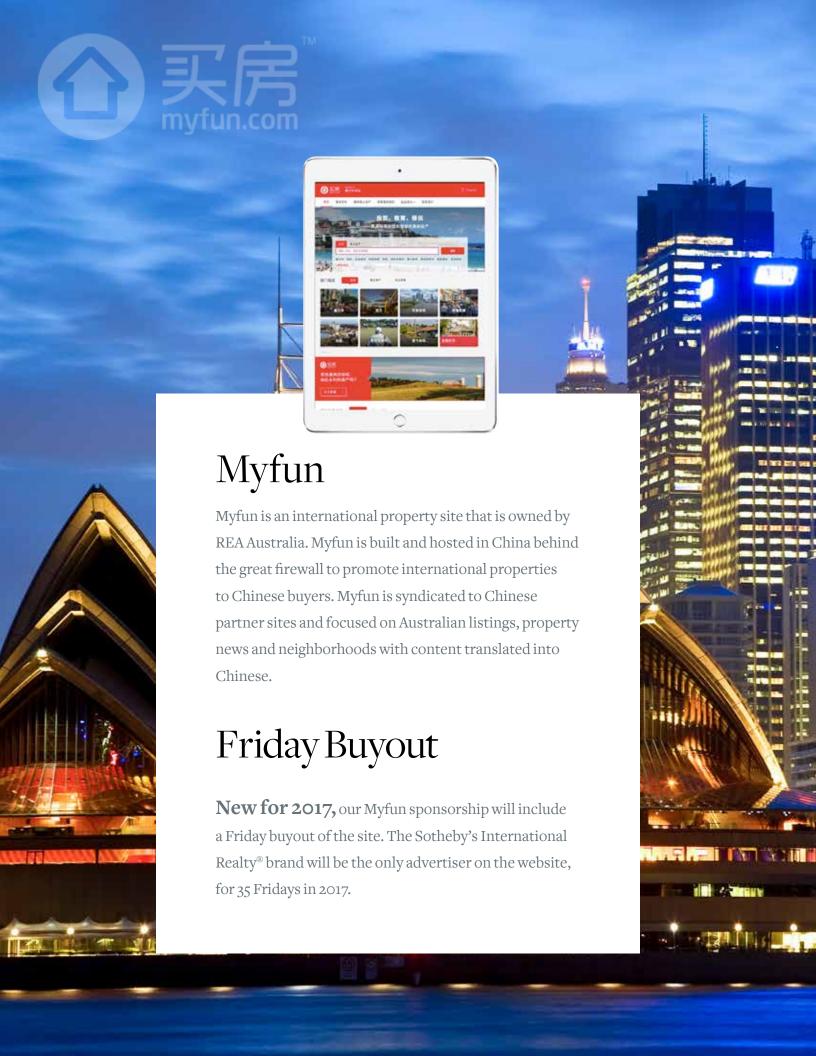
To drive engagement to the Sotheby's International Realty® brand interactive content on Mansion Global and content that is being produced through the News Corp. partnership, Mansion Global will build an exclusive brand library. This library will house the brand's custom content series "Houseguest," produced by The Wall Street Journal, as well as brand videos, listing videos and Matterport content. This library will serve as an always-on resource to sales associates to demonstrate the depth and quality of the *Sotheby's International Realty* brand campaign assets.

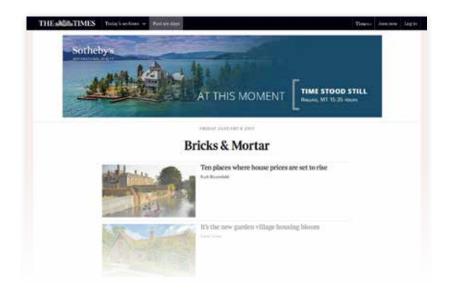




Friday Articles Sponsorship – Exclusive

New for 2017, our Friday sponsorship will include a high impact billboard banner at the top of all article pages. This placement will run for 50 Fridays 1/13/17 - 12/22/17.





London Times

A faithful recorder of the times for more than 200 years, The Times is authoritative, credible, responsible, trusted part of the United Kingdom's cultural heritage. A premium British brand, recognized the world over, The Times is also a fast-moving, highly-creative, multichannel media operation which has a long heritage of modernity, of being first, of breaking through, of creating change. The Times possesses the unique ability to push boundaries and embrace new technologies, but remember old traditions.

Friday Bricks and Mortar – **EXCLUSIVE**

New for 2017, the Sotheby's International Realty® brand will sponsor the Friday Bricks & Mortar section. The *Sotheby's International Realty* brand will have 100% share of voice of the prominent property articles to ensure that the brand is top of mind for The Times readers.

Sponsorship will include 50 Fridays in 2017.

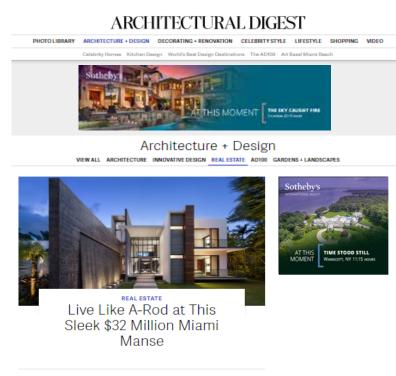




Architectural Digest

Architectural Digest (AD) is the international authority in design and architecture. AD provides exclusive access to the world's most beautiful homes and to the fascinating people who live in them, bringing its audience a wealth of information on architecture and interior design, art and antiques, travel destinations, and extraordinary products. Its AD100 list of top architects and designers is one of the industry's most reliedupon indexes of talent. Every day AD inspires millions of affluent readers to redesign and refresh their lives through a multiplatform presence that includes print and digital editions, social media, signature events, and its website, architectural digest.com.

Since the site redesign in late 2015 and the addition of the new editor in chief Amy Astley, architectural digest.com has continued to grow and expand the brand's digital presence across all platforms.



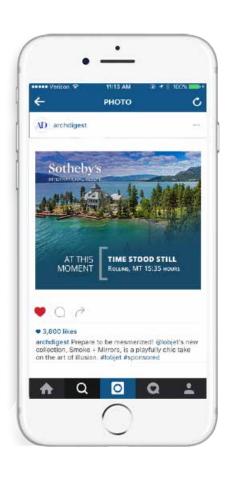


Ownership of Real Estate Index

Page - Exclusive

Real Estate is one of the strongest traffic drivers to architectural digest.com. In 2017 the Sotheby's International Realty® brand secured four months of ownership of the most powerful placement on this website. Advertising units surround content directly in-line with the *Sotheby's International Realty* brand's message.

100% share of voice (SOV) for 4 months; March, April, September and October across Desktop, Tablet & Mobile banner ads and video pre-roll.



Sponsorship of Instagram Posts including 360 Video

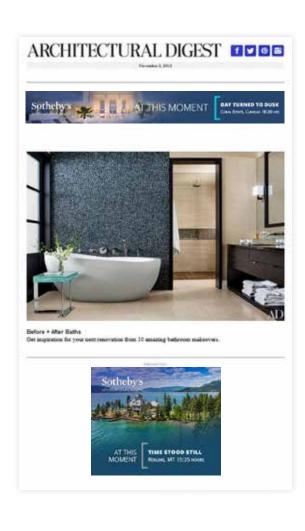
Tapping into Architectural Digest's large social following, the Sotheby's International Realty[®] brand will post from the AD Instagram account and share immersive video stories, including 360 video.

- 4x Sponsored Posts
- 4x Sponsored Stories
- · Timed to coincide with e-newsletter ownership

E-Newsletter

The Sotheby's International Realty brand will sponsor eight Sunday real estate newsletters. One editorial story will be replaced with a native Sotheby's International Realty brand listing.

- · Guaranteed distribution: 250,000+ opt-in subscribers
- Average open rate: 40%
- 100% share of voice (8X in 2017)



Economic 1

The Economic Times

The Economic Times is India's premier business daily and the world's second-most widely read Englishlanguage business newspaper, after the Wall Street Journal, with a readership of over 800,000. The Economic Times is published simultaneously from 12 cities—Mumbai, Bangalore, Delhi, Chennai, Kolkata, Lucknow, Hyderabad, Jaipur, Ahmedabad, Nagpur, Chandigarh, and Pune.

With a readership higher than that of the competition combined and concentrated among the top echelons of business and government, The Economic Times is the publication of record for opinion leaders and decision-makers in India.



Home Page

To launch the partnership with The Economic Times, the brand will execute an impactful two-day home page take-over with a high impact page banner ads and skins.

Article Banners

For a 60-day period between March and April of 2017, the Sotheby's International Realty® brand will run banner ads on the news, markets and industry pages as well as home page ads to make the brand top of mind among decision-makers in India.

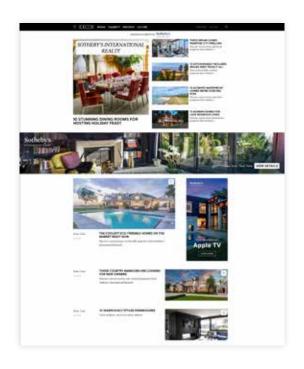


Every day, Elle Decor's editors dedicate themselves to discovering, celebrating and showcasing every facet of luxury, design and decor. Their readers are affluent tastemakers and consumers who come to Elle Decor for inspiration as the ultimate guide for luxurious living.

Building on the success of the Sotheby's International Realty^v brand 2016 partnership with Hearst's luxury and design portfolio, Hearst will reimagine this custom listings program. Utilizing first-to-market digital products, fully customizable high-impact ad executions and custom curated content, Hearst will continue to raise awareness and drive conversions to sothebysrealty.com.

Through this innovative program anchored on Elle Decor, Hearst's luxury and design titles will capture the attention of affluent home buyers/sellers and provide qualified consumers access to Sotheby's International Realty brand listings hosted on the prestigious Elle Decor platform.





Custom Listing Content Page- Exclusive

Based on the success of the Sotheby's International Realty® brand Custom Listings Page in 2016, Hearst will once again create a destination that exclusively features photo collections of current *Sotheby's International Realty* brand properties, curated by Elle Decor's esteemed editorial team. Exclusive Sponsorship & 100% Share of Voice (SOV).

Photo Gallery Innovation

As the first real estate partner of Hearst's design and decor portfolio, Hearst is proud to offer, exclusively to the *Sotheby's International Realty* brand, the opportunity to utilize new photo gallery innovations designed to enhance the user experience, increase engagement and drive clicks to sothebysrealty.com.

- Opportunity for Sotheby's International Realty brand videos to be integrated throughout the slides of each image gallery
- Each image within the gallery will be clickable, allowing interested readers to easily get to sothebysrealty.com
- Inclusion of "View Details" button on every image within the photo gallery, inviting readers to explore more information about the home



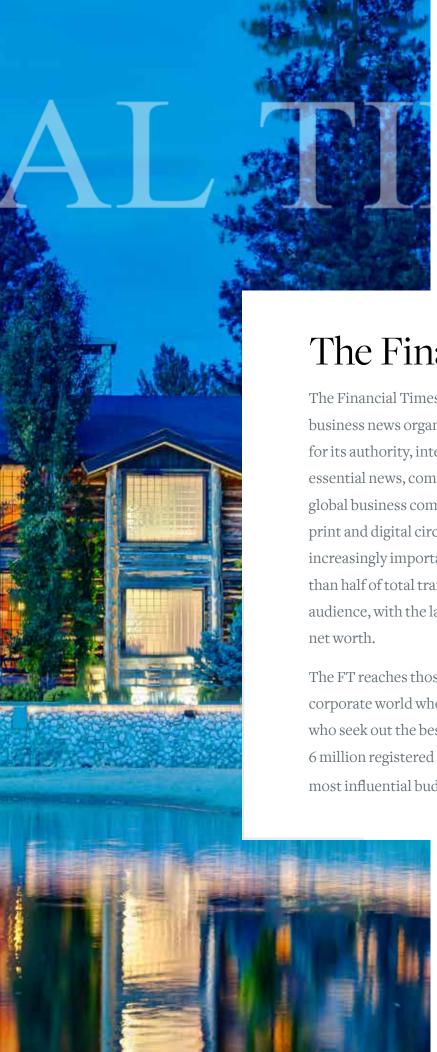
HOUSEBeautiful EDECOR VERANDA

Hearst Luxury Group Promotion

Exclusively for the Sotheby's International Realty® brand, Hearst will engage its influential and sophisticated global audience through international targeting that guarantees real estate lovers around the world will receive the *Sotheby's International Realty* brand message in a meaningful way.

- Sotheby's International Realty brand banners will be targeted to Hearst's readers in the most affluent destinations across the world
- Opportunity to promote Hero banner with Listing
 Unit to global audience





The Financial Times

The Financial Times (FT) is one of the world's leading business news organizations, recognized internationally for its authority, integrity and accuracy. Providing essential news, comment, data and analysis for the global business community, the FT has a combined paid print and digital circulation of 840,000. Mobile is an increasingly important channel for the FT, driving more than half of total traffic to the world's most desirable audience, with the largest purchasing power and highest net worth.

The FT reaches those influencing the political and corporate world who are also high-net-worth consumers who seek out the best life has to offer. With over 6 million registered users, the FT reaches the world's most influential budget-holders and opinion-formers.

FINANCIAL TIME

Property Sponsorship-Exclusive

The Sotheby's International Realty® brand will continue to stand out as the dominant luxury real estate company to the global elite readership of the Financial Times.

New for 2017:

- The Sotheby's International Realty brand will be the first real estate company to launch video listings and will hold exclusivity on video for three months (expected to launch Q2 2017)
- The Sotheby's International Realty brand will be the exclusive lifestyle search partner for 2017 (expected to launch Q2 2017)
- To increase its presence in the FT print edition, the Sotheby's International Realty brand will receive 18 co-branded property ads with a minimum of six Full page ads



FINANCIAL TIMES
Property Listings

PropGOLuxury.com



HOME FEATURED PROPERTIES LOCATIONS NEWS



FT RESIDENTIAL NEWS







Prime property predictions for 2017: Christie's International Real Estate is first in series

Sotheby's

7 DAYS AGO

FEATURED PROPERTIES



Southerripton, New York, United States
USD 99.5M 15,500 H² 10 BED 9 BATH



. . . .

Southampton, New York, United State USO 58M



Paint Beach, Florida, United States USD 42.9M 11,735 ft²



USD 60M 25,000 H²

B BED T BATH



HTAS U COS IS

USD 45M 12,000 6° 8 BED 7 SATH



Saugatuck, Michigan, United States LISO 40M 5,579 H² 3 BED 3 BATH



Fly-In Fly-Out



Forbes

For nearly a century, the Forbes brand has been synonymous with success, developing a unique relationship with the world's most affluent, influential and discerning individuals. This community comes to Forbes not only for the most trusted insights on business and investing, but for their authentic voice in the luxury consumer space.

Forbes expands the Sotheby's International Realty® brand's ability to reach a young and internationally-minded business community.





LOG IN SIGN UP

FORBESLIFE / HOMES













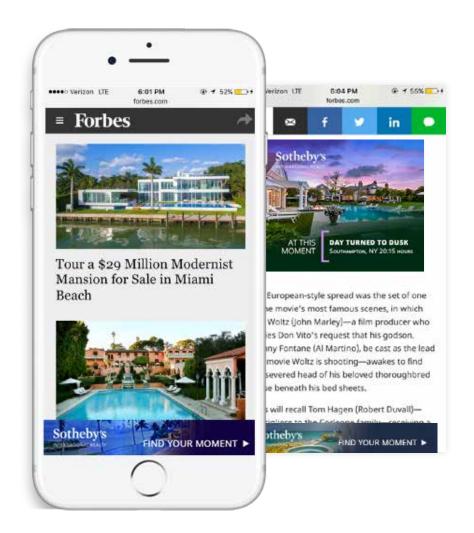






Homes Section

To kick off the launch of our Forbes plan, the Sotheby's International Realty® brand will sponsor The Homes section of Forbes.com with a one month 100% share of voice (SOV) takeover in March of 2017.



Banners

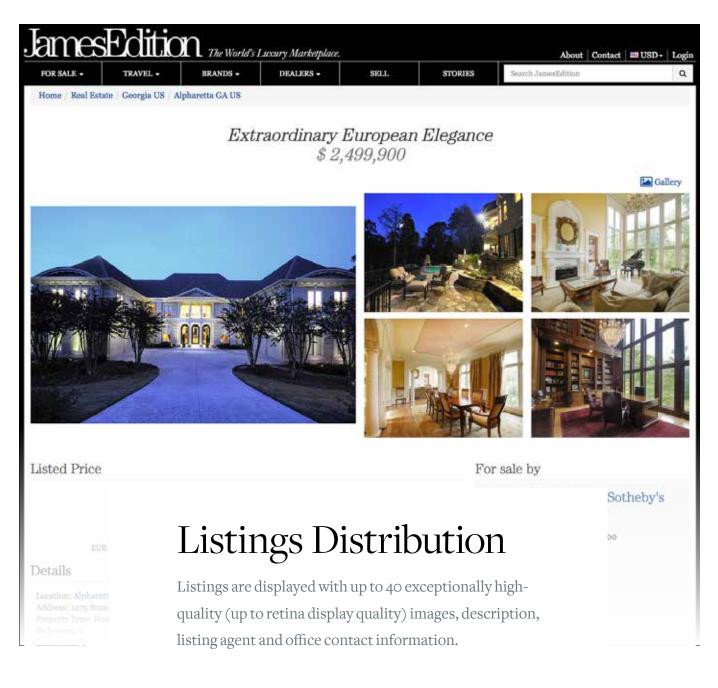
During 2017 our media plan will focus on high impact brand banner units. These large units will run throughout the year and ensure that Sotheby's International Realty® brand properties are prominently displayed.



JamesEdition

James Edition is the world's first marketplace to span across product categories and offer high-end items from dealers across the world. Their cutting-edge technology lets consumers find and compare listings from submarines to luxury real estate. The site reaches more than 600,000 potential buyers from 200 countries each month.

Property must be priced at €500,000 EUR, \$600,000 USD, \$700,000 CAD or greater.



Unique to the Sotheby's International Realty® brand, each listing has a direct link to view that listing on sothebysrealty.com providing thousands of interactions monthly. Each office is listed in the directory and presented in a dealer page format with profile and contact information, linked to all office listings.

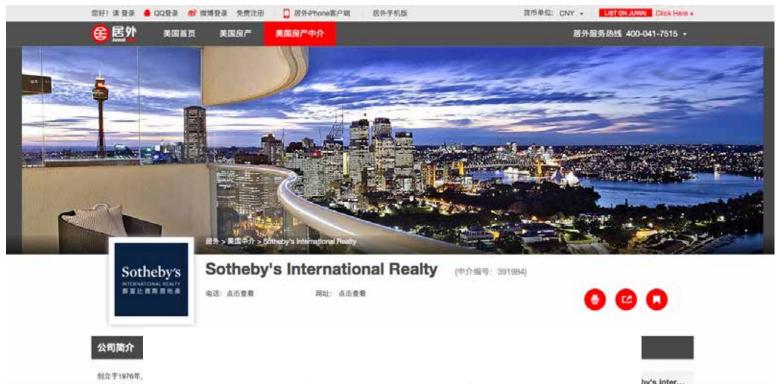
New for 2017, James Edition will integrate video into the listings platform for listings valued at \$1 million USD or more.

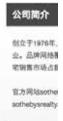




To expand its reach in China, the Sotheby's International Realty® brand launched a syndication and advertising partnership with Juwai.com in 2016. One of China's premier real estate portals, Juwai.com has over 2 million monthly visitors and more indexed pages than all other portals combined on Baidu – China's largest search engine. This ensures greater visibility to Chinese consumers searching for homes worldwide.

In 2017, we will expand this program with a broader advertising and distribution plan.





Distribution and Online Marketing Services – Exclusive

Chinese Language Listing Promotion (approximately 84,000 listings featured annually)

89套房产

- Juwai will provide 12 months of listing promotions for all Sotheby's International Realty[®] brand property listings during 2017.
- · All property listings provided in simplified Chinese will be featured automatically in that language.
- Property listings provided in English will feature a button to click-to-translate to simplified Chinese.
- The Sotheby's International Realty brand will be provided with a Chinese company page on Juwai.com.















Banners

The Sotheby's International Realty® brand will be running ads on the Juwai homepage for a period of 12 months.

Luxury Property Listings in the LUXE Channel

Juwai will provide the Sotheby's International Realty
brand with the ability to feature 50 select properties
as luxury listings on the Juwai LUXE platform for 12
months. This is the channel on Juwai.com dedicated
to homes \$3 million USD and above.





Custom Chinese Editorial Content

Juwai will produce a series of six custom editorial pieces in Chinese that will be used to introduce the Sotheby's International Realty® brand to Chinese consumers, educating them on real estate information and market details. This will help position the *Sotheby's International Realty* brand to be identified in China as a leading provider of real estate services internationally.

• Juwai will distribute the custom editorial content created for the *Sotheby's International Realty* brand through the Juwai WeChat and Weibo accounts monthly. Promotion through Juwai's channels will also assist in building followers for the *Sotheby's International Realty* brand social media accounts on WeChat and Weibo.



Shanghai-based China Desk

Juwai will provide the Sotheby's International Realty® brand with Shanghai based customer care and support. The China based support desk will be responsible to connecting with Chinese consumers that inquire about *Sotheby's International Realty* network listings as needed and will be required to provide ongoing support to *Sotheby's International Realty* network sales when working with these Chinese consumers.



LUXURYESTATE

LuxuryEstate.com

LuxuryEstate.com provides the largest selection of world-class \$1 million-plus properties from 120 countries.

The website and the mobile apps generate 500,000 users and 5 million page views each month, making LuxuryEstate.com a prominent portal in the luxury real estate international market.

LuxuryEstate.com has a strong international audience with users coming from 217 countries around the world enabled by the 16 languages available on the portal including: English, French, German, Russian, Spanish, Portuguese, Italian, Dutch, Turkish, Greek, Hebrew, Japanese, Chinese, Polish, Arabic and Korean.





LUXURYESTATE

Showcase for Properties

LuxuryEstate will feature properties from the Sotheby's International Realty® brand along with a detailed property description and sales associate contact information. The listings are translated into each language available on the website, 11 currencies and two units of measurement.

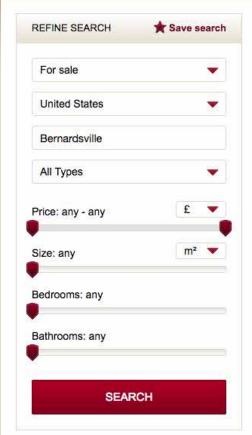
Each sales associate's contact details and logo are displayed with each published listing. A dedicated quality assurance team, composed of 16 professionals from 16 different countries, verify each inquiry to ensure sales associates will only receive top-quality leads.

Banners

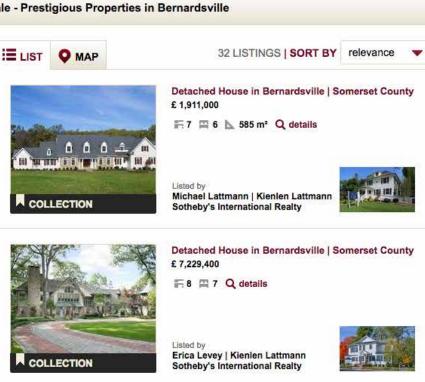
LuxuryEstate grants banner exclusivity to all *Sotheby's International Realty* network listing pages and a 10% share of voice (SOV) on all the result pages on the website.

United States | New Jersey | Somerset County - County | Bernardsville

Bernardsville: Villas and Luxury Homes for Sale - Prestigious Properties in Bernardsville









Detached House in Bernardsville | Somerset County £ 1,748,400

E 6 ■ 5 Q details







Detached House in Bernardsville | Somerset County £ 1,504,400

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Detached House in Bernardsville | Somerset County £ 1,454,800

4 # 5 Q details







Detached House in Bernardsville | Somerset County £ 1,624,700

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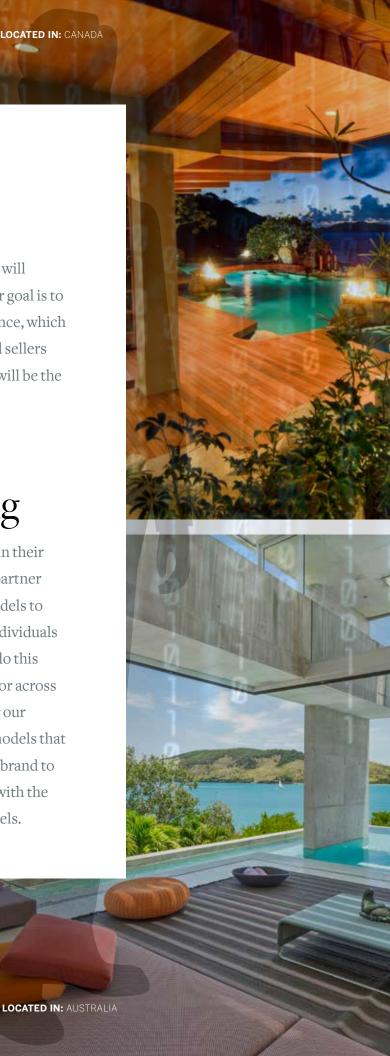
Audience Centric Advertising

In 2017, the Sothebys International Realty® brand will introduce a series of audience-first strategies. Our goal is to identify, resonate with and attract the right audience, which will be defined as in-market real estate buyers and sellers around the world. Our measurement for success will be the value and quality of the audience we can reach.

Mastercard Propensity Modeling

To reach the right consumers as early as possible in their next real estate selling or buying process we will partner with Mastercard to build audience propensity models to help the *Sotheby's International Realty* ads reach individuals that are most likely to engage with our brand. To do this Mastercard does an analysis of cardholder behavior across 4,000 variables to find common behaviors among our target consumers. This information helps build models that identify users with relevant profiles, enabling the brand to serve a highly-targeted ad to the right consumer, with the right message, across a multitude of online channels.



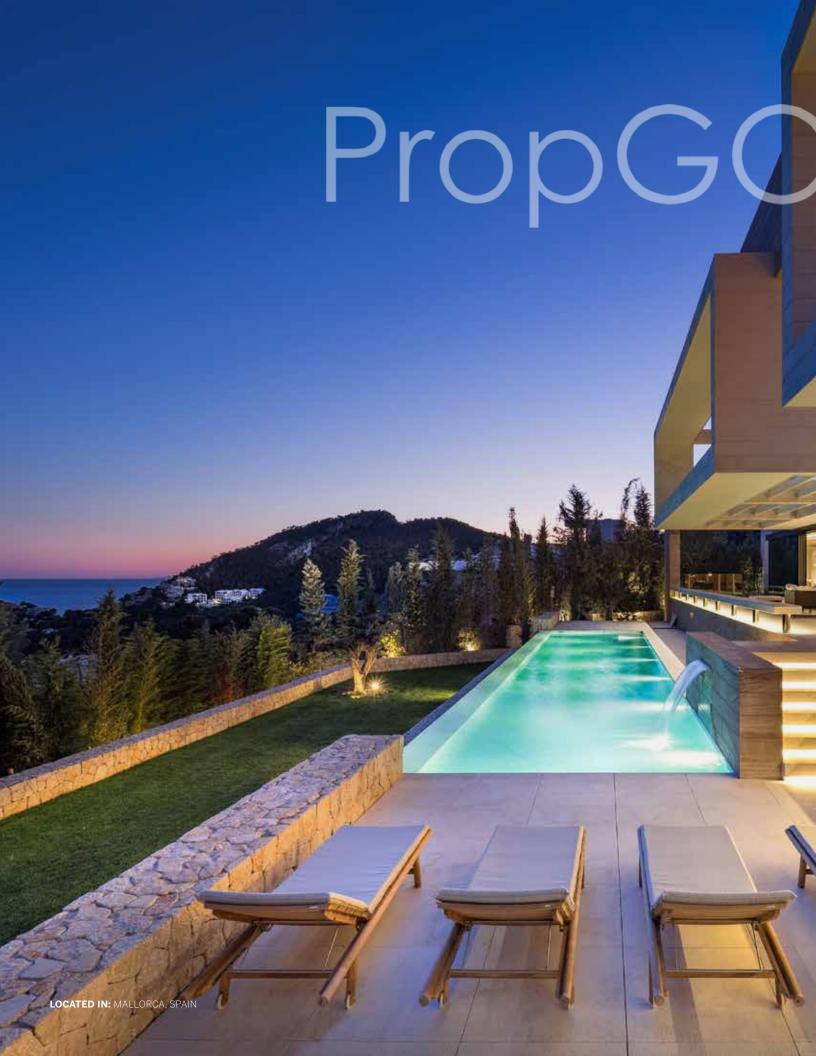










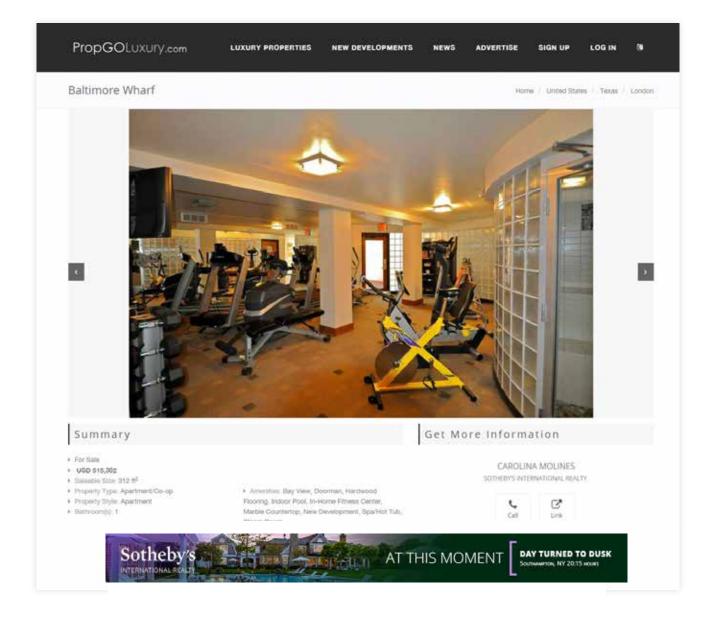




PropGOLuxury

PropGOLuxury owns and operates a leading luxury real estate portal for English and Chinese readers.

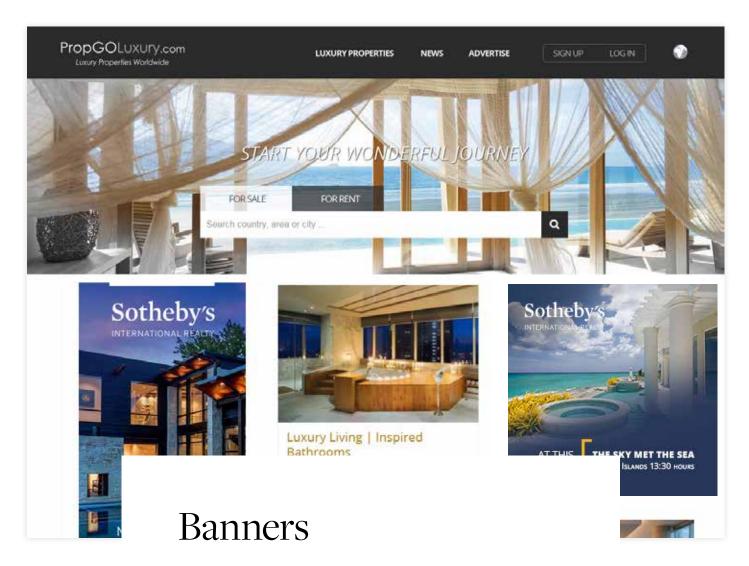
Through a series of extensive publishing partnerships,
PropGOLuxury powers the real estate distribution and search platforms for leading publications including The
New York Times China Edition, The Financial Times,
South China Morning Post, Singapore Press Holdings
Z-Properties and Luxury Insider. Soon to come are
Financial Times Chinese, Reuters and Nikkei.



Property Syndication

Sotheby's International Realty® brand listings will be syndicated across all PropGOLuxury partner sites. Sotheby's International Realty network listings are premium branded listings which include a Sotheby's International Realty network logo and live above the premium non-branded and standard listings to deliver up to three times more engagement.

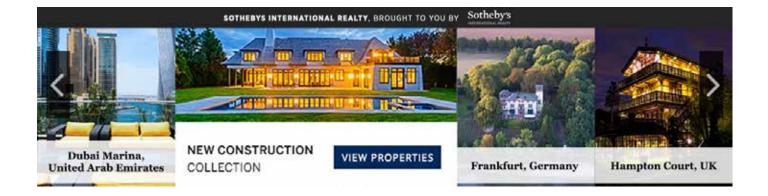
 $New \ for \ 2017, our \ listings \ will \ include \ video \ content!$



The Sotheby's International Realty® brand will own a 50% share of voice (SOV) of all custom banner positions on PropGOLuxury.com.

Spotlight Banners

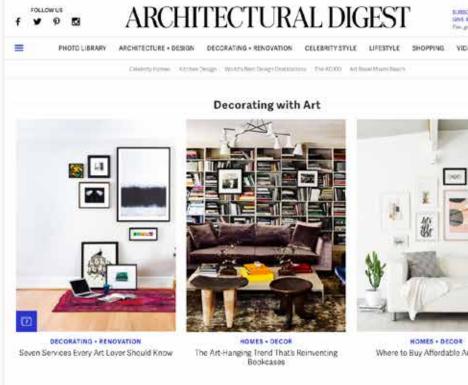
New for 2017 is the PropGOLuxury Spotlight banners. These banners are highly targeted and customized to the visitors search. For example, as a visitor searches properties in London our spotlight banner will display a London property and relevant text. The *Sotheby's International Realty* brand will own 10 location searches a month with a 50% SOV of the spotlight inventory.



Avalanche Billboard

New for 2017, the Sotheby's International Realty® brand has developed the avalanche billboard. This unit will allow users to browse multiple properties directly from the ad unit to show a wide range of extraordinary properties. The ads will be customized based on user location, so consumers in a certain market can see homes most likely to match their interests.

These units will be displayed through worldwide media placements on The New York Times, Architectural Digest and Financial Times.







ARCHITECTURE This Concert Hall Is Perched Atop One of Hamburg's Largest Warehouse Buildings









COVER PROPERTY LOCATED IN PEBBLE BEACH, CA